

## Income and Expense Statement for Laura

Time Period: September	After Dad Died	After College Degree
<i>Earned Income</i>		
Wages or salary before withholding, during college 20 hours per week at \$7.50 per hour	650.00	
Wages or salary before withholding, after college		2,819.00
<i>Income Received from Other Sources</i>		
Income from Supplemental Security Income (SSI) (PASS increases SSI to help offset college expenses)	674.00	
Income from Social Security program, Childhood Disability	375.00	
<b>Total Income</b>	<b>\$ 1,699.00</b>	<b>\$ 2,819.00</b>
<b>Expenses</b>		
<i>Deductions Often Taken from Paychecks</i>		
Contribution to a retirement program (401k, 403b)		141.00
Individual retirement account contribution (IRA)		50.00
Federal income tax	60.00	388.00
Social Security	105.00	175.00
Medicare	25.00	41.00
State income tax	22.00	95.00
<i>Saving and Investing (Pay Yourself First)</i>		
Contribution to savings and investments	10.00	280.00
<i>Insurance Premiums</i>		
Health Insurance, Medicare & Medicaid		
Property Insurance (renters)		10.00
Life insurance		15.00
<i>Housing Costs</i>		
Housing, (rent, mortgage) living at home, helping mom	200.00	
Housing, (rent, mortgage) living in an apartment with utilities provided		825.00
Utilities (gas, electricity, water, garbage), helping mom	50.00	
Household furnishings		30.00
Household repairs, cleaning, and care		20.00
<i>Transportation Costs</i>		
Public transportation, Circuit Breaker, no cost		
<i>Food Costs</i>		
Food at the grocery store	184.00	184.00
Meals out at restaurants	15.00	60.00
Snacks eaten out (coffees, treats)	15.00	40.00
Party and entertainment foods		20.00
Non-food kitchen supplies (plastic wrap, dish soap)		12.00
<i>Family Member Care</i>		
Personal allowances	10.00	50.00

<i>Communication and Computers</i>			
Cell phone equipment and plan		25.00	50.00
Internet monthly fee		10.00	10.00
Computer equipment		10.00	15.00
<i>Medical Costs Not Covered by Insurance</i>			
Dental care			10.00
Care for eyes (check-ups, glasses, contact lenses)			10.00
Over-the-counter medications		5.00	5.00
Prescription drugs		15.00	15.00
<i>Clothing and Personal Care</i>			
Clothing		40.00	100.00
Personal care (shampoo, haircuts, cosmetics, etc.)		10.00	30.00
Laundry (Laundromat, detergent, dryer sheets)		10.00	30.00
<i>Educational Expenses</i>			
Tuition for private school or higher education		500.00	
Educational supplies (books, news)		100.00	20.00
Dues to professional organizations			10.00
<i>Entertainment</i>			
Cable TV, share with roommates			10.00
Movies and other entertainment		10.00	30.00
Multimedia equipment and supplies			30.00
Vacations			60.00
Books, magazines			20.00
Push rim wheelchair race: Entry fee, transportation, repairs		158.00	240.00
<i>Gifts and Charitable Contributions</i>			
Gifts to family members		30.00	60.00
Gifts to others		15.00	20.00
Charitable contributions other than religious		15.00	50.00
Charitable contributions to religious organizations			30.00
<b>Total Expenses</b>	\$	<b>1,699.00</b>	\$ <b>2,820.00</b>
<b>Net Gain or Net Loss (Income less Expenses)</b>	\$	<b>0</b>	\$ <b>0</b>